To
The Board of Directors,
Privi Speciality Chemicals Limited
'Privi House' A-71 TTC, Thane Belapur Road,
Near Kopar Khairane Railway Station,
Navi Mumbai – 400710

Sub: Certification of details/ documents for onward submission to BSE Limited and National Stock Exchange of India Limited in relation to the proposed Scheme of Amalgamation between **Privi Fine Sciences Private Limited ("PFSPL" or "Transferor Company"), Privi Biotechnologies Private Limited ("PBPL" or "Transferor Company"), Privi Speciality Chemicals Limited ("PSCL" or "Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 ("Act") ("Scheme")**

1. We, Dharmesh L Trivedi & Co, Chartered Accountants have been requested by PSCL to certify the details and documents to be filed by the Company to BSE Limited (the designated stock exchange to the Company) and National Stock Exchange of India Limited, in response to the requirement of SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 ("SEBI Equity Master Circular") for the proposed Scheme of Amalgamation between **Privi Fine Sciences Private Limited ("PFSPL" or "Transferor Company"), Privi Biotechnologies Private Limited ("PBPL" or "Transferor Company"), Privi Speciality Chemicals Limited ("PSCL" or "Transferee Company")** and their respective shareholders under section 230 to 232 of the Act.

2. We have been provided with the relevant documents in relation to the Scheme and after detailed examination and extensive discussion with the companies involved in the Scheme, I hereby certify that the Share capital built up of PFSPL, PBPL and PSCL. **(Annexure 1)**

3. This certificate is issued at the request of PSCL in relation to the proposed Scheme of Amalgamation under Section 230-232 if the Companies Act, 2013, relevant rules thereunder and SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and this certificate should not be used for any other purpose or distributed or given to any other person or entity without our prior consent.

4. I have conducted the examination of the documents in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

5. I have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Thanking you

For Dharmesh L Trivedi & Co

DHARMESH L. TRIVEDI & CO. CHARTERED ACCOUNTANTS

Dharmesh Lalitkumar Trivedi
Proprietor
ICAI Membership No.: 040961; FRN 148007W
Registered Valuers
IBBI Reg No: IBBI/RV/06/2019/11302
(Chartered Accountant & Registered Valuer – Securities or Financial Assets)
Place: Mumbai
Date: 14th June, 2025
UDIN: 25040961BMHZFK3281

Annexure 1

A. Details of capital evolution of PSCL (Transferee Company)

Particulars	No. of Shares allotted	Cumulative Equity Capital (No. of Shares)	Date of Allotment
Subscribers to MOA and AOA	7	7	May 25, 1985
Bonus Issue	31,500	31,507	August 27, 1994
Private Placement	3,000,000	3,031,507	August 27, 1994
Private Placement	750,000	3,781,507	March 25, 1995
Public Issue	2,618,493	6,400,000	April 19, 1995
Preferential Allotment	400,000	6,800,000	September 23, 1995
Preferential Allotment	200,000	7,000,000	November 18, 1995
Preferential Allotment	1,250,000	8,250,000	August 20, 1996
Preferential Allotment	250,000	8,500,000	October 10, 1996
Preferential Allotment	1,000,000	9,500,000	March 02, 2002
Bonus Issue	1,900,000	11,400,000	July 17, 2012
Bonus Issue	1,140,000	12,540,000	July 06, 2013
Bonus Issue	1,254,000	13,749,000	July 11, 2014
Pursuant to scheme of arrangement between Privi Organics Limited and Fairchem Speciality Limited (Formerly Adi Finechem Limited) and Adi Aromatic Limited and their respective shareholders and creditors	12,634,353	26,428,353	March 14, 2017
Conversion of Compulsorily Convertible Preference Shares (CCPS) into equity shares in the ratio of one equity share of Rs. 10/- each fully paid for one CCPS of Rs. 10/- each. (As provided in Scheme of Arrangement between Privi Organics Limited and Fairchem Speciality Limited (Formerly Adi Finechem Limited) and Adi Aromatic Limited and their respective shareholders and creditors)	11,181,404	37,609,757	March 14, 2017

Conversion of remaining Compulsorily Convertible Preference Shares (CCPS) into equity shares in the ratio of one equity share of Rs. 10/- each fully paid for one CCPS of Rs. 10/- each. (As provided in Scheme of Arrangement between Privi Organics Limited and Fairchem Speciality Limited (Formerly Adi Finechem Limited) and Adi Aromatic Limited and their respective shareholders and creditors)	1,452,949	39,062,706	September 05, 2018

B. Details of capital evolution of PBPL (Transferor Company)

Particulars	No. of Shares alloted	Cumulative Equity Capital (No. of Shares)	Date of Allotment
Subscribers to MOA and AOA	10,000	10,000	September 20, 1985
Conversion of Loan into equity	26,50,000	26,60,000	November 19, 2015
Conversion of Loan into equity	66,70,000	93,30,000	December 27, 2017
Conversion of Loan into equity	89,44,728	1,82,74,728	March 30, 2018
Conversion of Loan into equity	41,19,361	2,23,94,089	December 05, 2018
Conversion of Loan into equity	52,31,217	2,76,25,306	March 27, 2019
Conversion of Loan into equity	6,49,422	2,82,74,728	June 21, 2019
Conversion of Loan into equity	61,95,000	3,44,69,728	January 27, 2020
Conversion of Loan into equity	18,05,000	3,62,74,728	March 16, 2020

C. Details of capital evolution of PFSPL (Transferor Company)

Particulars	No. of Shares alloted	Cumulative Equity Capital (No. of Shares)	Date of Allotment
Subscribers to MOA and AOA	10,000	10,000	April 13, 2021
Conversion of Loan into Equity	5,21,44,650	5,21,54,650	May 26, 2023
Pursuant to Scheme of Amalgamation between Privi Organics Limited and Privi Fine sciences Private Limited and Its shareholders and creditors	15,27,38,846	20,48,93,496	March 31, 2024
Conversion of ECB into Equity	2,89,35,714	23,38,29,210	December 31, 2024